

# The Gazette of India

ॐ नमो भगवते वासुदेवाय

EXTRAORDINARY  
PART I—Section 1  
PUBLISHED BY AUTHORITY

No. 100] NEW DELHI, TUESDAY SEPTEMBER 8, 1959/BHADRA 17, 188

MINISTRY OF STEEL, MINES & FUEL

(Department of Iron & Steel)

RESOLUTION

New Delhi, the 8th September, 1959

No SC(A)-2(244)/57.—In their letter No 63(6) TR/58 dated the 15th January, 1958 Government of India in the Ministry of Commerce and Industry requested the Tariff Commission to examine the representation of the Mysore Iron and Steel Works Bhadravati regarding the fixation of separate conversion charges and retention prices for the 1/4" rods in coils produced by them from purchased billets in their Strip and Rod Mill. Government also requested the Tariff Commission that in recommending the retention price it should pay due regard to the overall cost of production in other sections of the works. The Tariff Commission having conducted its enquiry have submitted its Report. Their main recommendations are—

- (1) Early steps should be taken to re assess the capacity of the Strip and Rod Mill;
- (2) Adjustments for the conversion costs of 1/4" rods arising out of excess realisations in those of hoops should remain operative only so long as the prices of baling hoops remain at the present controlled levels
- (3) The conversion charges for 1/4" rods in coils should take effect from 1st April, 1956. The conversion charges payable to the Works for 1/4" rods in coils produced in their Strip and Rod Mill should be as given below—

From 1 4 56 to 10 6 1956	Rs 148/- per ton
From 11 6 56 to 8 3 1957	Rs 144/- per ton
From 8 3 57 to 31 3 1957	Rs 143/- per ton
From 1 4 57 to 15 5-1957	Rs 160/- per ton
From 16 5 57 to 31-3-1958	Rs 168/- per ton
From 1 4 58 to 31 12 1960	Rs 154/- per ton

- (4) The retention prices for 1/4" rods should be as given below and should be varied according to the price of purchased billets—

From 1 4 56 to 10 6 1956	Rs 7/1 per ton
From 11 6 56 to 8 3 1957	Rs 551/- per ton
From 9 3 57 to 31 3 1957	Rs. 554/- per ton
From 1-4-57 to 15 5-1957	Rs. 571/- per ton
From 16 5 57 to 31 3 1958	Rs 645/- per ton
From 1 4 58 to 31 12 1960	Rs 631/- per ton

- (5) The conversion charges and retention prices payable to the Works should be continued till 31st December, 1960

2. The Government of India have given careful consideration to the recommendations of the Tariff Commission and accept these recommendations with one modification in the conversion charges of Rs. 160 and Rs. 168 recommended for the period from 1st April 1957 to 15th May, 1957 and 16th May 1957 to 31st March, 1958 respectively. Government consider that since the supply position of billets was maintained more or less at the 1956-57 level during these periods and the rate of return on block per ton should not be higher for these periods but should be at the same level as for the previous periods. The Government of India have accordingly decided that the conversion charges and retention prices for the different periods payable to the Works should be as follows:—

Period	(Rs. per ton)	
	Conversion Charges,	Retention Prices,
1-4-56 to 10-6-1956	148	571
11-6-56 to 8-3-1957.	141	551
9-3-57 to 31-3-1957.	143	554
1-1-57 to 15-5-1957.	158	569
16-5-57 to 31-3-1958	167	644
1-4-58 to 31-12-1960.	154	681

ORDER

Ordered that a copy of this Resolution be communicated to all concerned and that it be published in the Gazette of India Extraordinary

S. BHOO'UHAMINGAM, Secy.